

Maintenance Fee Information

PAYMENTS

On purchase of property on Frenches Farm a share certificate is issued and each shareholder covenants to pay each year in advance an equal share per dwelling of the cost and expenses incurred to:

- (a) manage and administer the Company
- (b) manage, insure and maintain the cleansing/repairing/renewing of:
 - (i) amenity lands
 - (ii) pipes, cables circuits under (i)
 - (iii) roads, footpaths, parking areas and forecourts (not adopted by the Local Authority)
 - (iv) fences and walls surrounding estate (which cannot be maintained by owners – ie do not bound a property)

(Fuller details can be found in Deed of Transfer)

At the same time shareholders also agree to comply with the covenants laid down in the Deed of Covenant. If you are unsure of these, or unable to find your copy, details can be obtained from the Directors and viewed on the Company website. www.ffmc.org.uk

ARREARS

Arrangements can be made with the Directors to pay arrears in instalments, until the debt is settled. It is however essential to discuss any difficulties you may be experiencing in meeting your payments to avoid legal proceedings.

The Directors reserve the right to take legal proceedings on behalf of shareholders, to obtain payment of any arrears owing to the Company, and to levy an interest charge at 5% pa above Barclays PLC base rate ((para 3(b) of deed of Covenant). Any costs incurred will also be charged.

COMPANY SOLICITOR

Clarification of any matters which concern you may be obtained from the Company Solicitor:

MayoWynneBaxter (Tim Griffiths)
20 Gildredge Road
Eastbourne
BN21 4RP
01323 730543

